

# SOJO INFOTEL PRIVATE LIMITED

**CIN: U74999DL2016PTC302026**

**Regd. Off.:** M-11, Mezanine Floor, Balrama House Commercial Complex, Karampura, New Delhi – 110015  
**E-mail:** info.sojoinfotel@gmail.com; **Contact No.** 7428193046

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**Date: 13<sup>th</sup> February 2024**

To,  
The Manager,  
Department of Corporate Services,  
Bombay Stock Exchange, Floor 25,  
P J Towers, Dalal Street,  
Mumbai - 400 001

**Scrip Code: 973114**  
**ISIN: INE0GS807011**

Dear Sir,

**Sub: Outcome of Board Meeting-Intimation under SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

Pursuant to Regulation 52 read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors at their meeting held today i.e. 13<sup>th</sup> February, 2024, have, inter-alia considered and approved the un-audited financial results for the quarter ended 31<sup>st</sup> December 2023.

The results along with the copy of the Limited Review Report duly signed by the auditors of the Company are enclosed.

The Board Meeting commenced at 5:00 P.M. and concluded at 9:00 P.M.

Kindly take the above information on records.

Thanking you,

**For Sojo Infotel Private Limited**

**(Shailendra Nath Rai)**  
Director  
DIN No. 00908417  
Add: D-402, Nagarjuna Apts  
Mayur Vihar Ph-1,  
Delhi-110091

**(Vishal Sehgal)**  
Director  
DIN: 03127049  
Add: E-90, Marg 20, Saket,  
South Delhi, Delhi-110017

**(Sunil Bhalla)**  
Director  
DIN: 00980040  
Add: Farm No.2, Kh.  
No.36/27/1, 27/2,  
Kapashera Estate, Delhi-  
110037

CC:  
Axis Trustee Services Limited  
The Ruby, 2<sup>nd</sup> Floor, SW,  
29, Senapati Bapat Marg, Dadar West, Mumbai- 400 028

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**Date: 13<sup>th</sup> February 2024**

To,  
The Manager,  
Department of Corporate Services,  
Bombay Stock Exchange, Floor  
25, P J Towers, Dalal Street,  
Mumbai - 400 001

**Ref.: Scrip Code: 973114**  
**ISIN: INE0GS807011**

**Sub: Submission of Un-Audited Financial Results for the quarter ended 31<sup>st</sup> December 2023**

Dear Sir/Madam,

Pursuant to Regulations 51(2) and 52 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations"), we wish to inform that the Board of Directors of Sojo Infotel Private Limited ("the Company") at its Meeting held today, i.e., 13<sup>th</sup> February, 2024, has, inter-alia considered and approved the Unaudited Financial Results for the quarter ended 31<sup>st</sup> December 2023 along with Limited Review Report thereon. In this regard, please find enclosed the following:

1. Un-Audited Financial Results for the quarter ended 31<sup>st</sup> December 2023 along with the Limited Review Report thereon received from M/s. Garg Kakkar & Co., Chartered Accountants (FRN: 025712C), the Statutory Auditors of the Company; and
2. Disclosures in terms of Regulation 54 of the Listing Regulations.

In compliance with Regulation 54(2) and 54(3) of the Listing Regulations, we wish to inform that all the Listed Secured Non- Convertible Debentures issued by the Company and outstanding as on 31<sup>st</sup> December 2023 are fully secured. A security cover certificate in the prescribed format vide SEBI circular SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated May 19, 2022 in terms of regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith as an Annexure. During the period ended 31<sup>st</sup> December 2023, the Debenture trustee has transferred pledged shares belonging to the Promoters to Trustee's account, as the company has not exercised the Call Option, as per the terms of the Debenture Trust Deed and other Transaction documents.

Further, in compliance with Regulation 52(7) of the Listing Regulations, we wish to inform that the proceeds of Non-Convertible Debt Securities issued by the Company in the Financial Year 2020-2021 were fully utilized for the purpose/objects for which the proceeds were raised.

Further, in compliance with Regulation 52(8) of the Listing Regulations, we are arranging to publish the aforesaid financial results in the newspaper within 2 working days of conclusion of this Board Meeting.

# SOJO INFOTEL PRIVATE LIMITED

**CIN: U74999DL2016PTC302026**

**Regd. Off.:** M-11, Mezanine Floor, Balrama House Commercial Complex, Karampura, New Delhi – 110015

**E- mail:** info.sojoinfotel@gmail.com; **Contact No.** 7428193046

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We request you to take the same on record.

**For Sojo Infotel Private Limited**

**(Shailendra Nath Rai)**  
Director  
DIN No. 00908417  
Add: D-402, Nagarjuna Apts  
Mayur Vihar Ph-1,  
Delhi-110091

**(Vishal Sehgal)**  
Director  
DIN: 03127049  
Add: E-90, Marg 20, Saket,  
South Delhi, Delhi-110017

**(Sunil Bhalla)**  
Director  
DIN: 00980040  
Add: Farm No.2, Kh.  
No.36/27/1, 27/2,  
Kapashera Estate, Delhi-  
110037

CC:  
Axis Trustee Services  
LimitedThe Ruby, 2<sup>nd</sup> Floor,  
SW, 29, Senapati Bapat  
Marg, Dadar West, Mumbai-  
400 028



Review report to the Members of M/s SOJO INFOTEL PRIVATE LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/S SOJO INFOTEL PRIVATE LIMITED (the Company") for the quarter ended 31st December, 2023 and year to date results for the period 01"April 2023 to 31st December, 2023

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410- "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

As stated in Note 3 to the accompanying Statement, One of the directors Mr. Hari Om Rai is under investigation and arrested by the Directorate of Enforcement (ED) in respect of certain transactions in prior periods for some other companies. While uncertainty exists regarding the outcomes of such investigations, pending completion as at the date of these quarterly financial results, the Company after considering available information as of the date of approval of these financial results, has not been identified for any adjustments, disclosures, or any effect to the current or prior period financial statements or financial information. We are unable to comment on any adjustment that may be required to the accompanying Statement in this respect.

As stated in Note 4 to the accompanying Statement, During the period ended 31st December 2023, the company received a notice from the Trustee to exercise the Call Option as per the terms of the Debenture Trust Deed and other transaction documents. Consequently, Debenture trustee has transferred pledged shares belonging to promoters to Trustee's account. We are unable to comment on any adjustment that may be required to the accompanying Statement in this respect as no further action has been taken by Debenture Trustee on the same.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing



Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

Our conclusion is not modified in respect of this matter.

**FOR GARG KAKKAR & CO**

**Chartered Accountants**

**FRN: 025712C**



**GAURAV KAKKAR (FCA)**

**(Partner)**

**Membership No.:- 518986**

**Place: Noida**

**Date: 13-02-2024**

**UDIN: 24518986 BKHINC6178**

# SOJO INFOTEL PRIVATE LIMITED

CIN: U74999DL2016PTC302026; E- mail: sojoinfotel@gmail.com

Regd. Office Address: M-11, Mezzanine Floor, Balrama House Commercial Complex, Karampura, New Delhi 110015

Statement of unaudited standalone financial results for the quarter and nine month ended December 31, 2023

(All amount in Indian Rupees in thousands unless otherwise stated)

| S. No. | Particulars   | Quarter ended     |                    |                   | Nine month ended  |                   | Year ended     |
|--------|---|-------------------|--------------------|-------------------|-------------------|-------------------|----------------|
|        |   | December 31, 2023 | September 30, 2023 | December 31, 2022 | December 31, 2023 | December 31, 2022 | March 31, 2023 |
|        |   | Unaudited         | Unaudited          | Unaudited         | Unaudited         | Unaudited         | Audited        |
| 1      | Income From Operations  |                   |                    |                   |                   |                   |                |
| a)     | Net Sales/ Income from Operations   | -                 | -                  | -                 | -                 | -                 | 9,529.62       |
|        | Total Income from Operations  | -                 | -                  | -                 | -                 | -                 | 9,529.62       |
| 2      | Expenses  |                   |                    |                   |                   |                   |                |
| a)     | Purchase of stock in trade held for sale  | -                 | -                  | -                 | -                 | -                 | 9,482.20       |
| b)     | Changes in Inventories of Securities held for sale  | -                 | -                  | -                 | -                 | -                 | -              |
| c)     | Employee Benefit Expenses   | 45.00             | 45.00              | 45.00             | 135.00            | 187.50            | 232.50         |
| d)     | Other Expenses  | 1,044.57          | 277.28             | 159.58            | 1,628.79          | 1,889.41          | 1,936.26       |
|        | Total Expenses  | 1,089.57          | 322.28             | 204.58            | 1,763.79          | 2,076.91          | 11,650.96      |
| 3      | Profit / (Loss) from operations before other income, finance costs and exceptional items                | (1,089.57)        | (322.28)           | (204.58)          | (1,763.79)        | (2,076.91)        | (2,121.34)     |
| 4      | Other Income  | 1,250.94          | 2,355.66           | 1,994.12          | 6,029.54          | 6,058.39          | 8,268.90       |
| 5      | Profit / (Loss) from ordinary activities before finance costs and exceptional items                     | 161.37            | 2,033.38           | 1,789.54          | 4,265.75          | 3,981.48          | 6,147.56       |
| 6      | Finance Costs   | 64,463.06         | 93,873.08          | 74,905.68         | 232,986.60        | 254,894.45        | 328,221.75     |
| 7      | Profit / (Loss) from ordinary activities after finance costs but before exceptional items               | (64,301.69)       | (91,839.70)        | (73,116.14)       | (228,720.85)      | (250,912.97)      | (322,074.19)   |
| 8      | Exceptional Items   | -                 | -                  | -                 | -                 | -                 | -              |
| 9      | Profit / (Loss) from ordinary activities before tax   | (64,301.69)       | (91,839.70)        | (73,116.14)       | (228,720.85)      | (250,912.97)      | (322,074.19)   |
| 10     | Tax Expenses  | (23,238.96)       | (23,114.21)        | (18,401.87)       | (64,619.98)       | (63,149.78)       | (81,059.63)    |
| 11     | Profit / (Loss) from ordinary activities after tax  | (41,062.73)       | (68,725.49)        | (54,714.28)       | (164,100.87)      | (187,763.20)      | (241,014.56)   |
| 12     | Extra Ordinary Items (Net of tax expenses)  | -                 | -                  | -                 | -                 | -                 | -              |
| 13     | Net Profit / (Loss) for the period  | (41,062.73)       | (68,725.49)        | (54,714.28)       | (164,100.87)      | (187,763.20)      | (241,014.56)   |
| 14     | Share of Profit / (loss) of associates  | -                 | -                  | -                 | -                 | -                 | -              |
| 15     | Minority Interest   | -                 | -                  | -                 | -                 | -                 | -              |
| 16     | Net Profit / (Loss) activities after taxes, minority interest and share of profit /(loss) of associates | (41,062.73)       | (68,725.49)        | (54,714.28)       | (164,100.87)      | (187,763.20)      | (241,014.56)   |
| 17     | Paid up Share Capital (Face value of Rs. 10/- each)   | 100.00            | 100.00             | 100.00            | 100.00            | 100.00            | 100.00         |
| 18     | EPS (Before Extraordinary Items)  |                   |                    |                   |                   |                   |                |
|        | Basic (in rupees)   | (4,106.27)        | (6,872.55)         | (5,471.43)        | (16,410.09)       | (18,776.32)       | (24,101.46)    |
|        | Diluted (in rupees)   | (4,106.27)        | (6,872.55)         | (5,471.43)        | (16,410.09)       | (18,776.32)       | (24,101.46)    |
|        | EPS (After Extraordinary Items)   |                   |                    |                   |                   |                   |                |
|        | Basic (in rupees)   | (4,106.27)        | (6,872.55)         | (5,471.43)        | (16,410.09)       | (18,776.32)       | (24,101.46)    |
|        | Diluted (in rupees)   | (4,106.27)        | (6,872.55)         | (5,471.43)        | (16,410.09)       | (18,776.32)       | (24,101.46)    |
| 19     | Ratios :-   |                   |                    |                   |                   |                   |                |
|        | Current Ratio   | 0.73              | 0.75               | 2.40              | 0.73              | 2.40              | 0.78           |
|        | Debt- Equity Ratio  | NA                | NA                 | NA                | NA                | NA                | NA             |



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|  |              |              |              |              |              |              |
|--|--------------|--------------|--------------|--------------|--------------|--------------|
| Trade receivable Turnover Ratio                                | NA           | NA           | NA           | NA           | NA           | NA           |
| Trade payable Turnover Ratio                                   | NA           | NA           | NA           | NA           | NA           | NA           |
| Net Capital Turnover ratio                                     | -            | -            | -            | -            | -            | 0.01         |
| Net Profit Ratio (in %)  | NA           | NA           | NA           | NA           | NA           | -2529.11%    |
| Interest service coverage ratio                                | 0.00         | 0.02         | 0.02         | 0.02         | 0.02         | 0.02         |
| Return on Capital employed (in %)                              | 0.01%        | 0.13%        | 0.09%        | 0.31%        | 0.20%        | 0.32%        |
| Outstanding redeemable preference shares (quantity and value); | NA           | NA           | NA           | NA           | NA           | NA           |
| Capital redemption reserve/debenture redemption reserve;       | NA           | NA           | NA           | NA           | NA           | NA           |
| Long term debt to working capital (no of times);               | -            | -            | 1.42         | -            | 1.42         | -            |
| Bad debts to Account receivable ratio;                         | NA           | NA           | NA           | NA           | NA           | NA           |
| Total debts to total assets                                    | 0.86         | 0.89         | 1.02         | 0.86         | 1.02         | 1.01         |
| Operating margin percent (in %)                                | NA           | NA           | NA           | NA           | NA           | -22.26%      |
| Current Liability Ratio  | 1.00         | 1.00         | 0.33         | 1.00         | 0.33         | 1.00         |
| Net worth  | (661,253.32) | (620,190.59) | (443,901.08) | (661,253.32) | (443,901.08) | (497,152.45) |
| Return on Investment (in %)                                    | 0.01%        | 0.08%        | 0.07%        | 0.16%        | 0.16%        | 0.24%        |

Note: Comparative period figures have been reclassified/regrouped, wherever considered necessary to make them comparable with those for the current period figures.

For and on behalf of the Board of Directors of

**Sojo Infotel Private Limited**

CIN:- U74999DL2016PTC302026



*[Signature]*

**Shailendra Nath Rai**

Director

DIN: 00908417

Date: 13th Feb 2024

Place: Noida

*[Signature]*

**Sunil Bhalla**

Director

DIN: 00980040

Date: 13th Feb 2024

Place: Noida

*[Signature]*

**Vishal Sehgal**

Director

DIN: 03127049

Date: 13th Feb 2024

Place: Noida



**Sojo Infotel Private Limited**

**Corporate Identity Number (CIN): U74999DL2016PTC302026**

**Registered Office: M-11, Mezzanine Floor, Balrama House Commercial Complex, Karampura, New Delhi 110015**

**Statement of Unaudited financial results for the Quarter and nine month ended December 31, 2023**

**Notes:**

1. The above unaudited financial results of Sojo Infotel Private Limited ('the Company') for the quarter and nine month ended December 31, 2023 have been reviewed and taken on record at the meeting of the Board of Directors of the Company held on February 13, 2024. The statutory auditors of the company have carried out review of the above unaudited financial results of the Company for the quarter and nine month ended December 31, 2023.
2. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("IndAS") notified under section 133 of the Companies Act, 2013 read together with Rule 3 of Companies (Indian Accounting Standards Rules, 2015), as amended from time to time and in terms of regulations 52 of the Securities Exchange Board of India Listing Obligations and Disclosure Requirements Regulations, 2015 as amended ("Listing Regulations")
3. One of the director, Mr. Hari Om Rai, has been accused by the Directorate of Enforcement with respect to certain transactions in prior periods for some other companies. In the said case, he is in judicial custody and the matter is sub-judice before the Court. While uncertainty exists regarding the outcome of the case, pending completion as at the date of these quarterly financial results, the Company after considering available information as of the date of approval of these financial results, has not been identified for any adjustments, disclosures, or any effect to the current or prior period financial statements or financial information.
4. During the period ended 31st December 2023, the company received a notice from the Trustee to exercise the Call Option as per the terms of the Debenture Trust Deed and other transaction documents. Consequently, Debenture trustee has transferred pledged shares belonging to promoters to Trustee's account.

**5. Explanation to financial ratios:**

| S.no | Particulars                 | Numerator  | Denominator  |
|------|-----------------------------|--|--|
| (a)  | Current ratio               | Current assets   | Current liabilities  |
| (b)  | Debt equity ratio           | Total debt   | Shareholder's equity   |
| (c)  | Debt service coverage ratio | Net profit/(loss) less current tax expense plus Interest cost plus non-cash expenses | Finance cost plus current maturities of loans and borrowings |
| (d)  | Return on equity            | Net profit after tax   | Shareholder's equity   |
| (e)  | Inventory turnover ratio    | Revenue from operations  | Avg of opening & closing inventory                           |
| (f)  | Trade receivable            | Revenue from operations  | Avg trade receivable   |



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|     |  |  |  |
|-----|--|--|--|
|     | turnover ratio   |  |  |
| (g) | Trade payable turnover ratio                               | Purchases  | Avg trade payables                       |
| (h) | Net capital turnover ratio                                 | Revenue from operations                                | Avg Working capital                      |
| (i) | Net profit ratio   | Net profit   | Revenue from operations                  |
| (j) | Interest service coverage ratio                            | Net profit or loss before finance cost and tax expense | Finance cost                             |
| (k) | Return on capital employed                                 | Earnings before interest and taxes                     | Capital employed                         |
| (l) | Return on investment                                       | Earnings before interest and taxes                     | Avg. total assets                        |
| (m) | Long term debt to working capital                          | Long term debt   | Current assets minus current liabilities |
| (n) | Bad debts to account receivable ratio                      | Bad debt   | Avg trade receivables                    |
| (o) | Current liability ratio                                    | Current liabilities                                    | Total liabilities                        |
| (p) | Total debts to total assets                                | Total debt   | Total assets                             |
| (q) | Operating margin percent                                   | Net profit or loss before finance cost and tax expense | Revenue from operations                  |
| (r) | Outstanding redemption reserve                             | NA   |  |
| (s) | Capital Redemption Reserve or Debenture Redemption Reserve | NA   |  |

6. Sojo Infotel Private Limited is a private company domiciled in India and has primarily engaged in the business of manufacturing, trading and distribution of all type of electronics, telecommunication, information technology and software etc and has also been engaged in acquisition, investment, holding, selling, buying and otherwise dealing in the shares, debentures and other securities.

For and on behalf of the Board of Directors of  
Sojo Infotel Private Limited  
CIN:- U74999DL2016PTC302026



Shailendra Nath Rai  
Director



Sunil Bhalla  
Director



Vishal Sehgal  
Director





To,  
The Board of Directors  
Sojo Infotel Private Limited  
M-11, Mezanine Floor,  
Balrama House Commercial Complex, Karampura,  
New Delhi 110015

**Statutory Auditor's certificate on the "Statement showing Asset Cover Ratio as at 31st December 2023 in relation to Non-convertible Debentures of Rs. 174 crores ("Non-Convertible Debentures" / "Debentures") issued by Sojo Infotel Private Limited" ("Statement")**

1. This certificate is issued in accordance with the terms of our engagement letter dated **December 05, 2023**.
2. We have been requested by the Management of **Sojo Infotel Private Limited** ("the Company") to state whether the unaudited financial and other information in the attached Statement are in agreement with the unaudited books of account, records and documents maintained by the Company. The certificate is required to be submitted to debenture trustees and to the stock exchange(s) pursuant to Regulation 56(1)(d) and 54(3), respectively of Securities Exchange Board of India (listing obligations and disclosure requirements) Regulation, 2015 as amended from time to time ("the Regulation").

**Management's Responsibility**

3. The preparation of the Statement from the unaudited books of account and other relevant records and documents, and compliance with covenants as per the debenture trust deed and with relevant regulations issued by Securities Exchange Board of India, in respect of the debentures, are the responsibilities of the Management of the Company. This responsibility includes preparation and maintenance of the books of account and the records of the Company, and the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation, and making estimates that are reasonable in the circumstances.
4. The Management of the Company is also responsible for the adherence with the Regulation, including, amongst others, ensuring compliance with all the covenants as per Debenture Trust Deed, in respect of the Debentures.

**Auditor's Responsibility**

5. Pursuant to the requirements of the Regulation, our responsibility is to provide a reasonable assurance as to whether the particulars contained in the Statement are in agreement with the unaudited books of account and other relevant records and documents maintained by the Company. Accordingly, our scope of work did not include verification of compliance by the Company with all the applicable terms of the Offer Document/Information Memorandum, Debenture Trust Deed and guidelines of the Regulation.
6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control ("SQC")-1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.





## Conclusion

8. On the basis of aforementioned procedures and according to the information and explanations furnished to us by the Management of the Company, we certify that the unaudited financial and other information contained in the Statement as annexed, read with the notes thereon, are in agreement with the unaudited books of account and relevant records and documents of the Company.

9. As stated in footnote to the accompanying Statement, During the period ended 31st December 2023, the company received a notice from the Trustee to exercise the Call Option as per the terms of the Debenture Trust Deed and other transaction documents. Consequently, Debenture trustee has transferred pledged shares belonging to promoters to Trustee's account. We are unable to comment on any adjustment that may be required to the accompanying Statement in this respect as no further action has been taken by Debenture Trustee on the same.

10. We would like to draw your kind attention that one of the directors Mr. Hari Om Rai is under investigation and arrested by the Directorate of Enforcement (ED) in respect of certain transactions in prior periods for some other companies. While uncertainty exists regarding the outcomes of such investigations, pending completion as at the date of these quarterly financial results, the Company after considering available information as of the date of approval of these financial results, has not been identified for any adjustments, disclosures, or any effect to the current or prior period financial statements or financial information. We are unable to comment on any adjustment that may be required to the accompanying Statement in this respect.

## Restriction on Use and Distribution

11. This Certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to Debenture Trustee and/or intimation to stock exchange as mentioned above and should not be used for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

FOR GARG KAKKAR & CO

Chartered Accountants

FRN: 025712C

Gaurav Kakkar (FCA)

(Partner)

Membership No. :- 518986

Add: Office No-837, A-40,

The ITHUM Tower-B,

Sector-62, Noida 21301 (U.P.)

UDIN: 24518986 B KHIND 3696

Date: - 13-02-2024

Place: - Noida

Annexure - I Security Cover Ratio

(Amount in Rs. Crore)

| Column A   | Column B  | Column C         | Column D         | Column E  | Column F   | Column G   | Column H                       | Column I                         | Column J       | Column K   | Column L   | Column M   | Column N  | Column O              |
|--|---|------------------|------------------|---|--|--|--------------------------------|----------------------------------|----------------|--|--|--|---|-----------------------|
| Particulars  | Description of asset for which this certificate relate  | Exclusive Charge | Exclusive Charge | Debt for which this certificate is being issued | Assets shared by pari-passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge) | Other assets on which there is pari-passu charge (excluding items covered in column F) | Assets not offered as Security | Elimination (amount in negative) | (Total C to H) | Market Value for Assets charged on Exclusive basis | Carrying book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRRA market value is not applicable) | Market Value for Assets charged on Exclusive basis | Carrying book value for pari-passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRRA market value is not applicable) | Total Value (K+L-M+N) |
| <b>ASSETS</b>                                      |   | Book Value       | Book Value       | Yes/No  | Book Value   | Book Value   |                                |                                  |                |  |  |  |   |                       |
| Property, Plant and Equipment                      |   | -                | -                | NA  | NA   | NA   | NA                             | NA                               |                |  |  |  |   | -                     |
| Capital Work-in-Progress                           |   | -                | -                | NA  | NA   | NA   | NA                             | NA                               |                |  |  |  |   | -                     |
| Right of Use Assets                                |   | -                | -                | NA  | NA   | NA   | NA                             | NA                               |                |  |  |  |   | -                     |
| Goodwill   |   | -                | -                | NA  | NA   | NA   | NA                             | NA                               |                |  |  |  |   | -                     |
| Intangible Assets                                  |   | -                | -                | NA  | NA   | NA   | NA                             | NA                               |                |  |  |  |   | -                     |
| Intangible Assets under Development                |   | -                | -                | NA  | NA   | NA   | NA                             | NA                               |                |  |  |  |   | -                     |
| Investments  |   | -                | -                | NA  | NA   | NA   | NA                             | NA                               |                |  |  |  |   | -                     |
| Prepaid Expenses                                   |   | -                | -                | NA  | NA   | NA   | NA                             | NA                               |                |  |  |  |   | -                     |
| Trade Receivables                                  | Shares of Lava International Limited  | 220.98           | 220.98           | Yes   | NA   | NA   | NA                             | NA                               | 220.98         | 220.98   | 220.98   | 220.98   | 220.98  | 220.98                |
| Cash and Cash Equivalents                          | Bank Balance & Fixed Deposit  | 13.90            | 13.90            | Yes   | NA   | NA   | NA                             | NA                               | 13.90          | 13.90  | 13.90  | 13.90  | 13.90   | 13.90                 |
| Bank Balances other than Cash and Cash Equivalents |   | -                | -                | NA  | NA   | NA   | NA                             | NA                               |                |  |  |  |   | -                     |
| Others   | Receivable from Govt & Accrued Interest   | 6.34             | 6.34             | Yes   | NA   | NA   | NA                             | NA                               | 6.34           | 6.34   | 6.34   | 6.34   | 6.34  | 6.34                  |
| Others   | Pledge of 145020160 Equity Shares of Lava International Limited held by promoter of the Company * | NA*              |                  |   |  |  |                                |                                  |                | 2,363.83   |  |  |   | 2,363.83              |
| <b>Total</b>                                       |   | 241.22           | 241.22           | -   | -  | -  | -                              | -                                | 241.22         | 2,363.83   | 241.22   | -  | -   | 2,605.05              |
| <b>LIABILITIES</b>                                 |   |                  |                  |   |  |  |                                |                                  |                |  |  |  |   |                       |
| Debt securities to which this certificate relates  |   | 174.31           |                  |   |  |  |                                |                                  | 174.31         |  | 174.31   |  |   | 174.31                |
| Current debt or long term debt                     |   |                  |                  |   |  |  |                                |                                  |                |  |  |  |   |                       |
| Debt with above pari-passu charge with above debt  |   |                  |                  |   |  |  |                                |                                  |                |  |  |  |   |                       |
| Other Debt   |   |                  |                  |   |  |  |                                |                                  |                |  |  |  |   |                       |
| Subordinated debt                                  |   |                  |                  |   |  |  |                                |                                  |                |  |  |  |   |                       |
| Borrowings   |   |                  |                  |   |  |  |                                |                                  |                |  |  |  |   |                       |
| Bank   |   |                  |                  |   |  |  |                                |                                  |                |  |  |  |   |                       |
| Debt Securities                                    |   |                  |                  |   |  |  |                                |                                  |                |  |  |  |   |                       |
| Others   |   |                  |                  |   |  |  |                                |                                  |                |  |  |  |   |                       |
| Trade payables                                     |   |                  |                  |   |  |  |                                |                                  |                |  |  |  |   |                       |
| Lease liabilities                                  |   |                  |                  |   |  |  |                                |                                  |                |  |  |  |   |                       |
| Provisions   |   |                  |                  |   |  |  |                                |                                  |                |  |  |  |   |                       |
| Others   |   |                  |                  |   |  |  |                                |                                  |                |  |  |  |   |                       |
| <b>Total</b>                                       |   | 174.31           | 174.31           | -   | -  | -  | -                              | -                                | 174.31         | -  | 174.31   | -  | -   | 174.31                |
| <b>Cover on Book Value</b>                         |   | 138              | 138              |   |  |  |                                |                                  | 138            |  |  |  |   | 1495                  |
| <b>Cover on Market Value</b>                       |   |                  |                  |   |  |  |                                |                                  |                |  |  |  |   |                       |

Note

\*During the period ended 31st December 2023, the company received a notice from the Trustee to exercise the Call Option as per the terms of the Debenture Trust Deed and other transaction documents. Consequently, post closure of the period under review, Debenture trustee has transferred pledged shares belonging to promoters to Trustee's account.

